



A Publication of the Jacksonville Chapter

<http://www.jacksonville.imanet.org/>

May 2008

BREAKFAST MEETING

The Jacksonville Chapter wants to have breakfast with you!!

**Holiday Inn
at Baymeadows and I-95**

7:30 a. m.

Wednesday, May 21

**No need to reserve ahead of time,
just come.**

**See the calendar inside the
newsletter for all of the
upcoming events!**

Chapter e-mail address

Contact us at
JaxIMA@gmail.com

IMA Social

The Jacksonville Chapter of the IMA is meeting for a social and reflection upon the past year. Our tentative plans are to gather on Thursday night, June 12 at the Dog Racing track in Orange Park on U.S. 17.

There is a buffet dinner, a quick course in wagering, soft drinks are included, and there is a cash bar.

We will let you know as soon as we get the pricing, time of the evening that things begin and other details put together. Also, you can contact Jerry Jeakle at 356-7967 or jeakle@bellsouth.net.

Next IMA Board Meeting

Wednesday, May 14

**7:30 a.m. – at Intego, 5343 Bowden Road (at
Richard Street)**

From the Desk of President Jerry Roach...

As the year comes to a close, I want to thank you all for your membership in the IMA's Jacksonville Chapter. Our group constantly works to provide the latest news on our profession, to facilitate networking between those in this part of accounting, and to support the accounting students that we will count on in the future. We have been successful again this year, and, although the race is too close to call, it looks as though will finish as the 4th highest performing chapter in the nation in our division. I will be attending the national convention in Tampa to receive our banner.

After having led the chapter for the last two years, I have been asked to serve on the state IMA Board of Directors, known as the Florida Council. I will be serving as Secretary in the 2008-2009 year, and will use the insights and experiences you have lent to me during my work with our chapter.

But there is still more to come in the next few weeks. We have one more meeting on May 21st, and we will have a social in June. If you come out, let us know what you would like to see out of the organization next fiscal year (starting in August), because the new chapter leadership will be planning the year during the summer. The reason we have a chapter is to meet the needs of the members, and that requires your feedback. Any member is also welcome to attend our monthly board meetings, held on the second Wednesday of each month at 7:30 a.m. at Intego (NE corner of Bowden Road and Richard Street).

Next year, Joe Nairon will become president, and we have some new members on the board. Tom McDonald, Susan Dugan, Peter Przygocki and others will be stepping into leadership roles for the first time, and we still have room for others on the various committees. If you want to take part in the organization that represents your career field, let us know.

Take advantage of what the IMA can offer you...it is to your benefit.

Come to the events within the next month, and then have a great summer.

Jerry

IMA JACKSONVILLE CHAPTER SERVICE YEAR 2007-2008 OFFICERS AND TEAM LEADERS

President	Jerry Roach	904-356-7967 (W)	grsr@bellsouth.net
Treasurer	Jerry Jeakle	904-356-7967 (W)	cjcpas@bellsouth.net
Secretary	Krista Lucas	904-260-6334 x201 (W)	kristal@nursecall.com
Vice Presidents:			
Membership	Clive Ricketts	904-866-4082 (W)	caricketts@yahoo.com
Prof. Education	Cliff Lane	904-260-6334 (W)	clane@nursecall.com
Communications	Joe Nairon	904-463-0288 (C)	JacksonvilleJoe@gmail.com
Director, Manuscripts	John MacArthur	904-620-2630 (W)	JMACARTH@unf.edu
Director, Meetings	Kelly Briggs	904-358-7855 (W)	Kelly.Briggs@RobertHalf.com
At-Large	Lynette Beitz	904-366-6631 (W)	Lynette.Beitz@MyJaxChamber.com
At-Large	Harri Eloranta	904-215-3540 (C)	elorantah@bellsouth.net

Please send general feedback to the chapter at JaxIMA@gmail.com

Meetings and Events Schedule

DATE	TYPE OF MEETING	LOCATION – TIME
May		
14	Board Meeting – all are welcome	Intego (Richard St. and Bowden), 7:30 a.m.
21	Breakfast Meeting	Holiday inn at I-95 and Baymeadows, 7:30 a.m.
June		
11	Board Meeting – all are welcome	Intego (Richard St. and Bowden), 7:30 a.m.
12	Social (Tentative)	The Dog Racing Track on U.S. 17 in Orange Park
16-22	IMA National Conference, Tampa A Once-in-a-Decade Opportunity	Tampa Convention Center

A place for: learning – sharing – networking – fun – new experiences – mentoring – continuing education – leadership development – promoting the field – certification – community service

Our New Leader

The IMA has a new national leader, one that excels in research that relates to our field. Jeffrey Thompson was an executive with AT&T for 20 years, then came to the IMA in 2005 as the VP-Research and Applications Development. Now he takes over the helm of the IMA as acting President and CEO.

Mr. Thompson’s outlook is that, “our profession has incredible opportunities to improve an organization’s capabilities, an individual’s long-term career prospects and economic development globally.”

During his career at AT&T, Mr. Thompson implemented an Activity-Based Costing program; developed a balanced scorecard/performance dashboard and created a competitive analysis group that identified new market-driven opportunities for the company.

Since Mr. Thompson has been with the IMA, he has conceived and launched the IMA Research Center of Excellence, which has delivered global applications, tools and guidance for management accountants to perform as strategic business partners.

Finally, Mr. Thompson is a board member of the Committee of Sponsoring Organizations, which examines and guides global concepts on internal controls and enterprise risk management.

We have good reason to believe that Mr. Thompson’s immense knowledge and leadership skills will lead us well for years to come!

IMA National Conference - Tampa

The IMA is coming to visit our neighbor down the road! The 89th Annual IMA National Conference will be in Tampa, Florida, from June 16-22, at the Tampa Convention Center. The value of gaining the latest management accounting insights and knowledge will be stimulating and career-improving. You can attend for all or part of the conference, and further distinguish yourself as a committed professional in management accountancy. Visit the website www.imaconference.org for more information on this important opportunity for you.

The NEXT Awards for Opportunity Finance - Deadline: May 30, 2008

The [Opportunity Finance Network](http://www.opportunityfinancenetwork.org) has announced the second annual round of the Wachovia NEXT Awards for Opportunity Finance – an awards program totaling \$8.35 million for responsible lenders across the United States known as Community Development Financial Institutions.

The awards are presented by OFN and are funded by the Wachovia Foundation and the John D. and Catherine T. MacArthur Foundation.

Each year from 2007 to 2011, the awards program will present two of the nation's most promising CDFIs with a major one-time financial award that combines unrestricted grant dollars and flexible, long-term, unsecured below-market loans (program-related investments). The program will also select four CDFIs to receive grants and national recognition for their excellence in advocacy, community impact, financing, and innovation.

Awards will be made in the following amounts: 1) one \$5 million below-market loan plus a \$500,000 unrestricted grant will go to an outstanding, high-potential CDFI with over \$50 million in capital dedicated to lending or investing; 2) one \$2.5 million below-market loan plus a \$250,000 unrestricted grant will go to an outstanding, high-potential CDFI with \$10 million to \$50 million in capital dedicated to lending or investing; and 3) four unrestricted grants of \$25,000 each will go to selected CDFIs that have demonstrated excellence in advocacy, community impact, financing, or innovation.

Applicants must be CDFIs serving a charitable purpose (i.e., with nonprofit 501(c)(3) status or a U.S. Treasury-certified CDFI) with a primary mission of community development. Applicants must have at least five years of experience.

For more information, visit the NEXT Awards Web site @ <http://www.nextawards.org/>

Protecting Your Sensitive Electronic Information

Although Management Accountants don't usually have an IT role in the company, it is important for us to have a working understanding of the needs and vulnerabilities of the IT department.

While information on a company's engineering or trade secrets is frequently hacked from the outside, financial information can often be manipulated by internal employees. This can cause blame to be placed upon management accountants and tarnish the ethical reputation of our field.

IT staff can understand and implement the technical aspects of the company's information protection goals. Fortunately, many systems work functionally similar. As such, systems can be grouped in ways that show generally how they need to be protected:

Categorize controls by purpose

Preventative Control

A process or system used to prevent an employee, system malfunction or external threat from reading, corrupting or stealing data, programs or hardware.

Detective Control

A process or system used to detect the unauthorized access of data or systems or system malfunction, and then alerts a system administrator.

Corrective Control

A process or system used to solve or undo a threat of damage or data loss.

Policy

Documented written policy to IT staff, employees and vendors, customized to their needs, access and authorization.

Classify your technology groups to efficiently examine policies for like-kind products and systems:

Examples of Classifying Technology Groups...

Internet T-1	Internet Connections
Network Switches	Network Infrastructure
Corporate Mail Server	Mail Servers
Accounting File Server	NT File Servers
Backup Server	Backup Servers
Help Desk Application Server	Application Servers
HR File Server	NT File Servers
Maintenance File Server	NT File Servers
Supplier Extranet	Frame Relay Extranet
Palm Pilots	Handhelds

Chapter Board Members for 2008-2009

The new IMA year starts on July 1st, and this means new officers for our local chapter. We need students involved, as well as accomplished professionals and rising stars. We are seeking energy and cooperation, and it is important that we continue serving as many area members as possible. Please consider joining our productive team of leaders, as we could use your help in any level of participation.

Contact Joe Nairon at 463-0288 or JacksonvilleJoe@GMail.com, and put your stamp on our 250-member chapter.