



A Publication of the Jacksonville Chapter

<http://www.jacksonville.imanet.org/>

April 2007

IMA Service Projects

EVERYONE SHOULD COME

The IMA Cares about the community, and wants to make a difference. At the same time, a tip jar at the service projects below will give others a chance to contribute to our scholarship fund.

Sail Jax Festival (Tall Ships)

May 5th from 9 a.m. to 7 p.m.
Contact Jerry Jeakle at
jeakle@bellsouth.net

THE PLAYERS Championship

Various 6-hour shifts
In partnership with ΑΣΠ, the
accounting fraternity at UNF
Contact Sossina Iyasu
SoSsl885@aol.com

Chapter e-mail Address

Contact us at
JaxIMA@gmail.com

IMA Breakfast Meeting

The IMA Breakfast Meetings are the best way to start off your mornings. They include all types of management accounting professionals, and benefit all who attend.

This month's meeting will feature Councilman Lad Daniels, President of the First Coast Manufacturer's Association.

We are now meeting at the Best Western on Salisbury Road (SOUTH of JTB).

Next IMA Breakfast Meeting

– May 23 –

Best Western at Southpoint

7:30 a.m. – 9 a.m.

President's Message

A Message from President Jerry Roach...

As you all are aware, the tax deadline has passed and so my available time has once again increased. Our chapter still has a couple of great activates planned before the summer begins. This Saturday May 5th is The Tall Ships project. We are volunteering to man a beverage booth, working for tips for our scholarship fund. Our other volunteer opportunity is with the UNF student Accounting Club at the The Players golf tournament, formally the TPC.

We have plans in the works for a Plant Tour at the Budweiser plant on Dunn Ave. There will be someone from their Accounting Staff available to discuss with us the challenges faced by them in their industry.

Our final breakfast meeting before the summer will be May 23 at the Best Western just off of JTB. Our speaker will be Mr. Lad Daniels representing the First Coast Manufacturers Association. He will give us some insight on management accounting issues for manufacturers. Mr. Daniels is also a City Councilman.

We will also have a family day outing in June at the Jacksonville Suns. Right now the tentative date is Friday the 8th. It will be just like last year, all you can eat hot dogs, hamburgers and beverages from 6 until 7:30 pm. The game will begin at 7 with fireworks after the game.

This past weekend was the Florida Council Meeting in Orlando for training of the incoming officers. We had 8 members in attendance, the largest of any chapter in the Council. As always, it was an excellent program and further opportunity to network with other professionals in other parts of our State.

There are many opportunities for involvement. All we need is you. We will once again finish as one of the top chapters in the country. With your help we can become THE top chapter, just ask me how you can help.

Jerry
Aka: El Presidente
Czar for Life
Benevolent Dictator

IMA JACKSONVILLE CHAPTER SERVICE YEAR 2006-2007 OFFICERS AND TEAM LEADERS

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Please send general feedback to the chapter at JaxIMA@gmail.com

Upcoming Meeting Schedule

DATE	TYPE OF MEETING	LOCATION – TIME
April		
14	Jacksonville Jazz Festival	Metropolitan Park 9 A.M. – 4 P.M.
25	Monthly Controllers Advisory Council	Best Western at Southpoint 7:30-9 A.M.
May		
5	Sail Jacksonville Festival (Tall Ships)	Jacksonville Landing 9 A.M. – 7 P.M.
9	Board Meeting – all members welcome	Panera Bread San Marco 8 a.m.
10-13	THE PLAYERS Championship	TPC Sawgrass, Ponte Vedra Choose a day and time!
23	Monthly Controllers Advisory Council	Best Western at Southpoint 7:30-9 A.M.
June		
8	FUN OUTING - - Jacksonville Suns!!	Baseball Grounds of Jacksonville, 6 p.m. food, 7:30 game
June - August		
2 nd Wednesday	Board Meeting – all members welcome	Panera Bread San Marco 8 a.m.

A place for: learning – sharing – networking – fun – new experiences – mentoring – continuing education – leadership development – promoting the field – certification – community service

Florida Council of the IMA

The Florida Council of the IMA, the regional governing body for our chapter and others, met this past weekend, and we had eight people from our chapter to attend. It was informative and enjoyable, and it happens once per quarter. If you would like to attend a Florida Council meeting, contact us at jaxIMA@gmail.com. All members are welcome. The upcoming Florida Council meetings will be hosted by the following chapters:

September, 2007	Tampa Bay
January, 2008	Jacksonville
Spring, 2008	Polk County (FL)
September, 2008	Savannah, GA

Reporting Systems Assist Ethics

An organization's ethical practices are enforced by the U.S. Sentencing Guidelines (USSG), and there are seven requirements before a company can be eligible for reduced penalties in ethics violations:

- 1) Develop compliance standards in line with business operations
- 2) Designate high-level personnel to oversee compliance
- 3) Avoid giving substantial authority to those with a propensity for illegal conduct
- 4) Educate employees on ethical procedures and document it.
- 5) Develop a compliance system that includes auditing and monitoring
- 6) Enforce standards through consistent discipline
- 7) Report all violations and take appropriate steps to improve the program

The most common subjects in ethics training are sexual harassment, workplace harassment and ethical sales.

To counter ethical risks, one of the most successful methods is the use of anonymous reporting systems for employees. Their use is on the rise, and the number of employees that seek advice is much greater than the number of employees who report wrongdoing.

The goal of reporting systems is to correct problems before they are discovered by regulators, investors, potential plaintiffs or others. It can also show management how well their employees are following ethical policy, and the ratio of open reports to anonymous ones shows the openness within the company.

Volunteer!

We have two opportunities to volunteer coming up this month:

Sail Jax Festival (Tall Ships) May 5:

We are manning a beverage tent from 9am to 7pm on Saturday May 5 and need at least 8 people all day or twice that number for early and later shifts. We will be allowed to keep the tips that our booth generates. There is no charge for the event so volunteers can roam about when not working. Contact Jerry Jeakle jeakle@bellsouth.net if you would like to participate.

The Players Championship May 7 to May 13:

Alpha Sigma Pi, the accounting fraternity at UNF, is manning a beverage booth at the TPC all week. Each shift is 6 hours and various shifts are available. There is no entrance fee for volunteers. Contact Sossina Iyasu SoSsi1885@aol.com if you would like to participate. If you do, please let her know that you are an IMA member.

Recruiting International Business

Mike Breen, the Director of International Department of Cornerstone, the economic development arm of the Jacksonville Regional Chamber of Commerce, came to speak to our organization on April 25th. With many insights and details, it was the place to be for breakfast, and we were glad to see several new faces.

Mike moved to Jacksonville from Holland in January, but pointed out several keys to his business recruiting efforts. Consolidated government is good for business recruitment, as it leaves less red tape for companies that

are looking at a major decision of relocating. On the other hand, the Sarbanes-Oxley act is bad, because it is a lot of red tape that international companies would face by locating in the United States.

Mike pointed to four target areas for Cornerstone, and why they are targets:

1. Logistics
Matsui, the huge shipping company that has agreed to add a terminal in Jacksonville, has opened the floodgates for other companies in Asia to notice Jacksonville. While Jacksonville was once just a trading partner with Puerto Rico, it is on its way to becoming the third largest port on the East Coast.
2. Medical Clusters / Regional Medical Services
The proton therapy institute at Shands Hospital is one of five in the world, and Mayo Clinic is building a hospital. These are the latest developments in a long line of successes for Jacksonville as a leader in the medical industry.
3. Financial Services
Fidelity moved to Jacksonville, feeding an already strong financial services industry. With Merrill Lynch, Citigroup and other national powers in the fold here, Jacksonville has the talent base to serve additional companies in this sector.
4. Information Technology
This is an area with long-range growth, and Jacksonville already has several key businesses that are incubators for talent and expertise.

Mr. Breen also pointed out that Jacksonville has a relatively young workforce. Of course it is younger than the average in Florida, and it is younger than the average workforce across the United States.

There are a lot of reasons to choose Jacksonville, and you are encouraged to contact the chamber if you know of a company abroad that would consider operating in our home town.

Employment – Openings

Please submit employee availability or notice of open positions here. The position will be advertised for 90 days and can be renewed once. Please help us make this a dynamic and active opportunity for our members!